



# SBN HOLDINGS LIMITED NAMIBIA:

## Launch of Second ESG Report scheduled for 24 April 2023

Message from Adv. Sigrid Tjijorokisa, Head of Legal and Governance

**Interest in ESG issues has grown steadily over the years as stakeholders have become more aware of how brands conduct business and the potential impacts these activities can have on all aspects of their lives.**

An essential part of this change has been the desire to interact with brands and learn more about them by examining companies' role in the socio-economic spheres that impact the communities from which corporations derive their prosperity and profits.

Naturally, the financial services industry, because of the wide range of services and solutions it offers, has become a focus.

As the interest in ESG issues has grown, stakeholders have demanded that instead of commenting on ESG activities in

isolation, the perspective should be holistic so that the interactive nature of the economic and societal developments can be fully assessed.

Globally, as companies have measured and disclosed their efforts to support all stakeholders, they have sought like-minded partners.

For Standard Bank Namibia, ESG policies have become imperative for attracting new international customers, encouraging foreign investment into Namibia and measuring prospective customers from various business sectors.

ESG has, therefore, since 2020, become an indicator of business confidence in a world where the Covid-19 pandemic, economic disruption, social unrest, and continued climate change have wreaked havoc.

Reinforcing this approach to a new global reality have been bodies like the United Nations and the

European Commission, which have developed frameworks that have resulted in non-governmental and private organisations following suit in a bid to do business responsibly.

By ensuring compliance with international ESG practices, we provide a solid base for international investors to consider Namibia as an investment destination.

Simultaneously, through our ESG actions, we align ourselves with UN Principles for Responsible Banking, the Paris Climate Agreement, UN Sustainable Development Goals (SDGs), Namibia's Vision 2030 and the African Union's Agenda 2063.

Namibia's Vision 2030 policy is a multi-sectoral approach to the country's future. The objective is to transition to a just and tolerant society supported by an efficient economy.