

2023 BANK CHARGES



	Basic Bank Accounts	Current Accounts	Savings Accounts	Various Fees & Charges		Exchange Control and International Banking	
Opening and Closing of Account				POS Purchases		Exchange Control Applications	
Opening of Account	Free	Free	Free	Local	N\$5.00	Normal Applications	N\$853.36
Closing of Account	Free	Free	Free	International	N\$5.00 + 3.00% of value	Urgent Applications	N\$853.36
ATM Transactions				Stop Payments	N\$160.00	Applications to submit information only (BON request)	N\$600.28
On Own ATM				Monthly Statements	Free	Applications to submit compulsory reports	N\$600.28
Cash Withdrawal	N\$13.50 (first 3 per month Free)	N\$2.60 per N\$100.00, Min N\$12.00, Max N\$100.00	N\$2.60 per N\$100.00, Min N\$12.00, Max N\$100.00	Re-print Provisional Statements	N\$1.00 per page	Requests to expedite an application	N\$600.28
Balance Enquiry	Free	Free	Free	Search Fees & Copy of old statement		Blanket applications - covering a period of 1 year	
Mini Statement	N\$5.50	N\$5.50	N\$5.50	60 Days	N\$84.46	Establishment	N\$1,422.53
Inter-Account Transfer	N\$5.50	N\$5.50	N\$5.50	90 Days	N\$118.45	Renewals	N\$899.81
Bank Balance Statement	Free Displayed	Free Displayed	Free Displayed	120 Days	N\$133.90	Applications for capital account transactions (loans, offshore investments, prudential limit transfers)	N\$1,316.24
Declined ATM Cash Request	Free	Free	Free	150 Days	N\$190.55	Inheritance by a non-resident/emigrant of a Namibian deceased estate	
On Other Bank's ATM				180 Days	N\$242.05	Handling fee	N\$185.00
Cash Withdrawal	N\$5.60 per N\$500.00, Max N\$35.00	N\$5.60 per N\$500.00, Max N\$35.00	N\$5.60 per N\$500.00, Max N\$35.00	Photocopies	Free	Off site visits (call out charge)	N\$428.60
Balance Enquiry	Free	Free	Free	Auditor's Certificates	N\$800.00	Meetings with BON	N\$2,276.00
Bank Balance Statement	N\$4.80	N\$4.80	N\$4.80	Telephone Charges	Free	Attestation Fees	
Declined ATM Cash Request	Free	Free	Free	Fax Charges	N\$8.00 per page	Upon attestation	N\$51.40
International ATM Cash Withdrawal	N\$70.00 + 3.20% of value	N\$70.00 + 3.20% of value	N\$70.00 + 3.20% of value	Bank Report	N\$300.00	First Letter	N\$57.32
ATM Debit Cards				Online Purchases	N\$5.00 + 3.00% of value	Second Letter	N\$71.89
First Issue	Free	Free	Free	Over the Counter Cash Withdrawal	N\$4.50 per N\$100, Min N\$100.00, Max N\$750.00	Final Follow-up - Final Letter	N\$87.24
Card Replacement	N\$185.00	N\$185.00	N\$185.00	Penalty Fees		Letters of Credit	
Monthly Card Fees	Free	Free	Free	Unpaid Debit Order	1.50% of value, Min N\$44.00, Max N\$200.00	Establishment/Advising	1.00%, Min N\$520.76
Transfers/Payments				Referral Fee	N\$300.00	Teletransmission fee	N\$160.00
Stop Orders				Unauthorized Overdraft Fees	N\$320.00	Extensions and increases to amounts	N\$877.31
Internal & External	N\$29.50	N\$29.50	N\$29.50	Advances & Overdrafts			
Debit Orders				Residential Home Loans			
Internal	N\$12.00	N\$12.00	N\$12.00	Home Loan Origination Fee	0.27% of value, Min N\$1,700.00, Max N\$5,800.00 (including valuation)	Safe Custody	
External	N\$29.50	N\$29.50	N\$29.50	Bond Registration Fee		Sealed Bags/Deed Boxes	N\$750.00 p.a
Failed Debit Orders	1.50% of value, Min N\$44.00, Max N\$200	1.50% of value, Min N\$44.00, Max N\$200	1.50% of value, Min N\$44.00, Max N\$200	Property Guarantees	N\$1,750.00	Access Fee	N\$95.00
Telegraphic Transfers	1,00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00	1,00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00	1,00% Min N\$280.00, Max N\$550.00 + Teletransmission Fee N\$160.00	Bond Cancellation Fee		Collections	
Electronic Transaction (Internet Banking, Mobile Banking)				First Bond	N\$1,800.00	Letters	Free
Subscription Fees	Free	Free	Free	Fee per further bond	N\$900.00	Reminders	Free
Third Party Payments				L@w Fee	N\$400.00		
Own Bank	Free	N\$12.50	N\$12.50	Property Re-evaluation Fee	N\$1,650.00		
Agent bank	N\$12.50	N\$12.50	N\$12.50	Monthly Administration Fee	N\$80.00		
Inter-Account Transfer	N\$5.50	N\$5.50	N\$5.50	Further Advances	N\$625.00		
Stop Payment	Not Available	Not Available	Not Available	Vehicle & Asset Finance (Excluding private deals and unauthorised dealerships)			
Prepaid Electricity	Free	Free	Free	Opening of Account	Free		
Prepaid Airtime	N\$2.50	N\$2.50	N\$2.50	Loan origination Fees	Free		
Payment Reversal	Not Available	Not Available	Not Available	Documentation Fees	1.40% of value, Min N\$4,300.00, Max N\$11,850.00		
Blue Voucher				Hire Purchase installment Fees	N\$330.00		
N\$20 – N\$500 = N\$12.50	N\$12.50	N\$12.50	N\$12.50	Service Fees	Free		
N\$500 - N\$1,000 = N\$24.00	N\$24.00	N\$24.00	N\$24.00	Overdrafts			
N\$1,000 – N\$2,000 = N\$30.00	N\$30.00	N\$30.00	N\$30.00	Penalty Interest	3.00%		
N\$2,000 - N\$4,000 = N\$34.50	N\$34.50	N\$34.50	N\$34.50	Overdraft Reminders	N\$300 referral fee		
N\$4,000 - N\$5,000 = N\$42.00	N\$42.00	N\$42.00	N\$42.00	Annual Review of Facility	1.50% of facility, Min N\$3,200.00		
				Commitment Fees	Free		
Cash Deposits	Free	Free Personal Accounts and Business with Turnover <N\$1.3mil annually	Free Personal Accounts and Business with Turnover <N\$1.3mil annually	Credit Cards			
Deposit Books	N\$300.00 – N\$480.00	N\$300.00 – N\$480.00	N\$300.00 – N\$480.00	- First Issue	Free		
Debit card purchase fee	N\$5.00	Free	N\$5.00	- Replacement Card	N\$185.00		
				- Interest on Outstanding Balance	Usury Max rate		
				- ATM Cash Withdrawal	2.60%, Min N\$12, Max N\$100		
				- Monthly Account Fees	Silver N\$36.00 Gold N\$45.00 Private N\$85.00		

