



Drought Relief Solutions for Agribusiness



Purpose

Standard Bank introduces new drought relief solutions to support farmers and agricultural businesses affected by the ongoing drought. These solutions align with the Bank of Namibia's Determination on credit-related drought relief policy measures to assist farmers and agricultural business owners facing financial challenges caused by the drought. The aim is to provide financial flexibility and stability to the agricultural sector during these difficult times.

Available Solutions

Loan Repayment Moratorium

- A moratorium period may be granted on the principal amount for a minimum of one month and not exceeding twelve months.
- The original loan term will be extended by the duration of the moratorium period.
- During the moratorium period, clients will not incur penalties or additional interest, including repurchase rate adjustments or fees.
- The bank may charge a one-time loan moratorium administration fee but will not charge additional assessment or administrative fees for any rollover of the same loan.

Distressed Loan Restructuring

- Loan Restructuring options are offered/available for clients adversely affected by the drought.
- **Loan restructuring options may include, but are not limited to:**
 1. Extension of loan tenures.
 2. Conversion of short-term loans into long-term loans.

Emergency Funding

Emergency loans may be extended to clients, provided there is evidence of a distressed position resulting from persistent drought conditions and evidence of loan repayment.

Emergency loans may feature:

- Reduced interest rates for new loans.
- Loan moratoriums on the principal amount for up to six months.

Eligibility/Qualifying Criteria

To qualify for the drought relief measures, clients must:

- a. Demonstrate that their agricultural activities have been significantly impacted by drought conditions.
- b. Provide credible evidence of such impact, including (but not limited to):
 - Meteorological data from reliable institutions.
 - Herd and crop data.
 - Financial statements.

*These measures are exclusive to Standard Bank clients.

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