



Standard Bank

PROXY FORM

ORDINARY SHAREHOLDERS

For completion by the registered ordinary shareholders who hold ordinary shares of the Company for their vote in respect of the items to be tabled for approval at the **Annual General Meeting** of the Company to be held at the **Standard Bank Head Office, 1 Chasie Street** on **29 April 2025** at **09h00** (CAT).

I/We _____ (Name in full)

Holder number _____ Contact _____

being the holder(s) of _____

ordinary shares in the Company do hereby appoint: _____

as my/our proxy to act for me/us at the **Annual General Meeting** (as the case may be), which will be held for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat and at each adjournment thereof, and to vote on such resolutions in respect of the shares in the issued capital of the Company registered in my/our name/s in accordance with the following instructions (see note):

Ordinary Resolutions

	For*	Against*	Abstain*
Ordinary Resolution 1: Approval of minutes of previous Annual General Meeting			
Ordinary Resolution 2: Adoption of Annual Financial Statements for 31 December 2024			
Ordinary Resolution 3: Approval of final dividend declared.			
Ordinary Resolution 4: Retirement from Board of Directors In terms of the Company's Articles of Association, the following directors retired from the Company.			
4.1 Mr Isac Tjombonde, Ms. Silke Hornung and Ms. Ashley Tjipitua retire as directors in accordance with Article 81 of the Articles of Association of the company.			
4.1.1 Mr Isac Tjombonde, being eligible, offers himself for re-election as Independent Non-Executive Director and Chairperson of the Board of Directors.			
4.1.2 Ms Silke Hornung and Ms Ashley Tjipitua, being eligible, offer themselves re-election as Independent Non-Executive Directors.			

Ordinary Resolution 5: Ratification of appointment of directors 5.1 To ratify the appointment of the following Directors of the Company who were appointed by the Board of Directors and approved by the Regulator as indicated below:			
5.1.1 Mr Zebra Karirondua Kasete (independent non-executive director, appointed 10 March 2025).			
5.1.2 Mr Andreas Kanime (independent non-executive director appointed 10 March 2025).			
Ordinary Resolution 6: Control of ordinary shares – SBN Employee Share Incentive			
Ordinary Resolution 7: Control of unissued shares			
Ordinary Resolution 8: Re-appointment of external auditors and authority to determine their remuneration			
Ordinary Resolution 9: Approval of Non-Executive Directors' remuneration			
Ordinary Resolution 10: Approval of the existing remuneration policy			
Ordinary Resolution 11: Appointment of Audit Committee members			
11.1 Ms Silke Hornung (Chairperson)			
11.2 Ms Nangosora Ashley Tjipitua			
11.3 Mr Gerald Riedel			
Ordinary Resolution 12: Delegation of Authority			

Signed at _____ this _____

day of _____ 2025.

Assisted by me (where applicable) _____

Signature _____

Notes to the proxy form – ordinary shareholders

Please read the notes below:

1. Please insert an "X" in the relevant spaces according to how you wish to cast your votes. However, if you wish to cast your vote with respect to a lesser number of shares than you own in the Company, insert the number of ordinary shares held with respect to which you wish to vote. Failure to comply with the above will be deemed to authorise the proxy to vote or to abstain from voting at the Annual General Meeting as he/she deems fit with respect to the shareholders' votes exercisable thereat. A shareholder or his/her proxy is not obligated to use all the votes exercisable by the shareholder or by the proxy, but the total of the votes cast and in respect whereof, abstention is recorded may not exceed the total of the votes exercisable by the shareholder or by the proxy.
2. Forms of proxy must be received at the Company's Transfer Secretaries (Proprietary) Limited, 44 Robert Mugabe Avenue (entrance on Berg Street) Windhoek, (P O Box 2401) Windhoek, Namibia. Completed Proxy forms must be submitted to the Transfer Secretaries of the Company by no later than 17:00 (CAT) on Thursday, 24 April 2025. Alternatively, forms of proxy may be sent to the Company's Transfer Secretaries by way of e-mail to ts@nsx.com.na
3. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the Company's Transfer Secretaries or waived by the chairperson of the Annual General Meeting.
4. Any alteration or correction made to this form of proxy must be initiated by the signatory/ies.
5. A minor must be assisted by his/her parent or guardian unless the relevant documents establishing his/her legal capacity are produced or have been registered by the Transfer Secretaries of the Company.
6. The chairperson of the Annual General Meeting may reject or accept a form of proxy that is completed and/or received, other than in accordance with these notes if the chairperson is satisfied with the manner in which the shareholder wishes to vote.