

/2020 Bank Charges



1. Cheque Accounts		2. Savings Accounts	
Opening of Accounts		Opening Deposit	
Opening of cheque account	Free	PlusPlan	N\$200.00
Closing of cheque account	Free	PureSave	N\$50.00
ATM Transactions		Minimum balance	
On own ATM		Cash Deposit Fee	
Withdrawal	N\$2.30 per N\$100.00 of value, Min. N\$10.00	*Cash deposit	Free
Balance enquiry	Free	Cash Withdrawals	
Mini statement	N\$5.00	ATM	N\$2.30 per N\$100, Min fee N\$10.00
Inter-account transfer	N\$5.00	Over the counter	N\$4.00 per N\$100.00, Min N\$75.00 Max N\$600.00
Declined ATM cash request	N\$12.00	ATM Card Replacement	
On other bank's ATM		First issue	
Withdrawal	N\$30.00 + ATM Withdrawal fee	Replacement of lost/damaged card	
Balance enquiry	N\$12.00	ATM Transactions	
Declined ATM cash request	N\$12.00	Inter-account transfer	
ATM Card		Mini statement	
First issue	Free	Balance enquiry	
Replacement of lost/damaged card	N\$155.00	Free	
Penalty Fees		3. Other	
Unpaid items (lack of funds)	10% of value, Min N\$100.00	Advances and Overdraft Facilities	
Unauthorised over limit fee	N\$300.00	Annual review of facility business	
Referral fee (contacting customers)	N\$210.00	1.25% of total value of facility, Min N\$2,500.00	
Stop payments	N\$150.00	Referral fee	
Penalty fee: Notice deposit	3.00% of Amount	N\$210.00	
Transfers/Payments		Residential Home Loans	
Stop order establishment/amendment	N\$25.00	Home loan origination fee (inclusive of Law Active fee)	
Stop order transaction fee	N\$14.00	Property guarantee fee	
Magtape/debit orders: Internal	N\$11.00	Bond cancellation fee (excluding attorney fee)	
Magtape/debit orders: External	N\$28.00	Property assessment fee (excluding attorney fee)	
Telegraphic expenses	N\$148.00	Building loans	
Electronic Banking (Internet Banking)		Progress payment (per inspection)	
Monthly subscription fee	Free	Further bonds (re-evaluation)	
Electronic payments	N\$12.00	Further loans	
Electronic inter-account transfers	N\$5.00	Vehicle & Asset Finance	
Transfers to investment accounts	Free	Documentation fee	
Future-dated payments	N\$12.00	1.25% of value, Minimum N\$3,500.00, Maximum N\$11,550.00	
Unpaid charges on future-dated payments due to insufficient funds	N\$30.00	Hire Purchase instalment fee	
Provisional statements	Free	N\$300.00	
Deposits		Safe Custody and Securities	
*Cash deposit	Free	Closed custody – sealed bag/deed boxes	
Deposit Books		Open custody and securities	
Small	N\$200.00	Access fee/re-lodgement	
Duplicate, large	N\$350.00	N\$85.00 per access	
Triplicate, large	N\$380.00	International Banking	
Others		Purchase of foreign currency notes	
Statement reprint at branch	N\$38.00 per month period	Sale of foreign currency notes	
Auditor's certificates	N\$650.00	1.82% Min N\$80.60	
Confirmation of payment to account via Email/SMS	Free	International Payments	
MyUpdates monthly subscription	N\$11.00	Inward Payments SWIFT	
Balance Enquiries:		Outward Payments SWIFT	
Standard Bank ATM	Free	N\$565.00	
Agent Bank ATM	N\$12.00	N\$348.00 : 0.55% : N\$534.00	
		Guarantees and Letters of Credit	
		Establishment of property guarantees - cash cover	
		1.60% of value, Min N\$750.00	
		Establishment of letter of credit opening commission (local)	
		0.95% of value, Min N\$431.00	
		Letters of credit: Advised and negotiated through Standard Bank (usance credit)	
		0.36% of value	

* Cash deposit fees are only charged on Business Accounts with an annual turnover in excess of N\$1 million

Standard Bank Moving Forward™

