

Income Fund



Standard Bank

What is the Income Fund?

It is a unit trust fund that invests in a wide range of local and regional government and corporate bonds, fixed deposits and money market assets. The fund aims to achieve a reasonable level of current income and maximum stability for capital invested. The fund has a conservative to moderate risk profile.

Investor Profile

The fund is suitable for investors who are prepared to accept a moderate amount of risk for an increase in potential income in excess of that provided by traditional money market funds.

The fund is also suitable for individuals who are looking for a professionally managed conservative-to-moderate-risk investment option that provides exposure to an array of interest-bearing investments both locally and regionally.

Why invest in the Income Fund?

The Income Fund provides access to investments that would not normally be available to retail investors.

This professionally managed fund enables investors to further diversify their funds and supplement their investments - while growing capital.

How does the Income Fund work?

Funds are pooled together to form a bulk investment into various fixed interest instruments (local and regional government and corporate bonds, fixed deposits and money market assets), thus affording you the benefit of economies of scale. Our experienced fund managers, who constantly monitor the investment market, identify the best investment opportunities that fall within the fund's mandate.

The Fund

The Income Fund is a unitised investment vehicle with the main objective of achieving a reasonable level of current income and maximum stability for capital investments. The instruments within the fund have no minimum investment period and a maximum weighted average duration of two years. This allows the manager to actively seek out the best investment opportunities. In terms of the fund's rules at least 35% of its assets must be invested in Namibia at all times.

By investing in CashPlus you enjoy

Affordability

A minimum initial investment of N\$10 000 is required for entry into the Income Fund. This fund provides you with a fully managed and well-diversified investment.

Accessibility

The Income Fund is easily accessible. You can buy or sell units at any time. There are no withdrawal penalties or minimum "lock-in" investment periods. It is, however, recommended that an investment in this fund be viewed as medium- to long-term, typically three to five years.

Income

Income is accrued daily and distributed quarterly. Declaration takes place on the last day of March, June, September and December and the distribution payment is made 14 days later.

Regular feedback

Statements are provided on a quarterly basis.

Tax efficient

Capital growth, dividends and interest income received from the Income Fund are currently free of income tax for Namibian investors.

Professional management

Your money is managed by dedicated and experienced investment specialists, thus ensuring peace of mind. Details of the fund's performance are available on request.

Diversification

The Income Fund may invest in a wide range of assets, geographically spread between Namibia and South Africa. Diversifying your funds in this manner effectively reduces your risk.

Switching capabilities

Investors may switch between other funds in the Standard Bank product range.

How to invest and disinvest

Our procedures are designed to be investor-friendly. An application form available from either your nearest Standard Bank branch or Stanfin needs to be

Investment Accounts

Minimum initial investment amount: N\$10 000
Minimum additional investment amount: N\$2 000
Minimum repurchase amount N\$2 000
Minimum balance required N\$10 000

Fee Structure

Initial fee (upfront charge) 1.00%

Annual management fee 1.00%*

*This fee is included in the quoted return figures.

As part of our continued efforts to improve on service, you are now able to view your investments on the Internet (www.stanlib.com).

Simply click on the Secure Services tab on the left-hand navigation bar. Follow the easy step-by-step customer registration process. Print, sign and fax the registration form together with a copy of your identity document to (+2711) 448 6666.

Once your registration has been approved you will be notified via e-mail and you will be able to view your investments 24 hours a day.

STANLIB Namibia
Telephone (061) 294 2617
email us at: info@standardbank.com.na
Website: www.stanlib.com

