

## Managed Fund



Standard Bank

## **What is the Managed Fund?**

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The Managed Fund is a specialised investment designed to provide long-term capital growth and enhanced levels of short-term income. Fidelity Investments and Liberty Ermitage manage the international component of the fund while the domestic component is managed in Namibia and South Africa by STANLIB. The fund therefore provides investors access to growth opportunities in Namibia and South Africa as well as exposure to international markets.

The fund is balanced in nature and aims to provide capital growth through a combination of equity, interest-bearing and offshore investments. The interest-bearing element of the portfolio reduces the level of volatility when compared with a pure equity fund.

The fund complies with the Namibian Pension Fund Act and is suited to small pension funds and individual investors.

## **Investor Profile**

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The fund is suitable for small pension funds and private investors looking for a professionally managed, moderate-risk investment that provides exposure to equities and interest-bearing investments in both local and international markets.

## **Why invest in the Managed Fund?**

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Traditionally, investments in local and global equity and bond markets have been seen as complicated, time-consuming or only accessible to large investors. The fund gives smaller investors access to these types of investments through professional expertise that is normally only available to larger investors.

This investment is particularly suited those wishing to provide for long-term investment needs such as their children's education and additional pension savings.

## **How does the Managed Fund work?**

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The fund represents our "house view" for larger segregated funds. Investor's funds are pooled together to form a bulk investment into financial markets, thus allowing investors economies of scale benefits (a pooled investment vehicle). The fund provides smaller pension funds and investors with the same investment opportunities usually enjoyed by larger segregated funds.

## **The Fund**

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The Managed Fund is a unit trust registered and administered in Namibia that is regulated by NAMFISA. In terms of the fund's rules, a minimum of 35% of its assets must be invested in Namibia at all times.

The fund's investment objective is to deliver long-term capital and income growth through diversified portfolio management. This is achieved through a balanced mix of investments in equities and interest-bearing investments in Namibia, South Africa and other international markets.

The fund provides investors with direct access to the

expertise and experience of one of the country's leading investment teams.

## **By investing in the Managed Fund you enjoy**

### **Affordability**

A minimum of N\$10 000 is required for investment in the fund. This will provide you with a well-diversified, fully managed investment.

### **Accessibility**

You can buy or sell units at any time. There are no withdrawal penalties or minimum "lock in" investment periods. It is, however, recommended that an investment in this fund be viewed as medium- to long-term investment, typically five to seven years.

### **Income**

Income is calculated bi-annually on 30 June and 31 December and paid on 28 February and 31 August. Income may be withdrawn or reinvested.

### **Tax Efficient**

Capital growth, dividends and interest income received from the fund are currently free of Namibian tax.

### **Regular feedback**

Statements are provided on a quarterly basis.

### **Professional management**

Your money is managed by our experienced

investment managers ensuring peace of mind. The fund's performance statistics are available on request.

### **Diversification**

The fund may invest in three asset classes-cash, bonds and equity - which are geographically spread between Namibia, South Africa and other international markets. Diversifying your money in this way reduces risk.

### **Switching capabilities**

Investors may switch between other funds in our product range.

## **How to invest and disinvest?**

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Our procedures are designed to be investor-friendly. An application form, which is available from your nearest Standard Bank branch or Stanfin, needs to be completed and submitted together with a certified copy of your identity document and confirmation of your physical residential address.

Disinvesting is just as easy. By simply completing and having the authorised signatory(ies) sign the appropriate form, your funds will be readily available. Withdrawal of funds can be made either on a total or partial basis. Transfers are made electronically into your account.

**For security reasons, payments will only be made to original account holders, no payments will be made to third parties.**

### **Investment amounts**

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Minimum initial investment amount:	N\$10 000
Minimum additional investment amount:	N\$2 000
Minimum repurchase amount:	N\$2 000
Minimum balance requirement:	N\$10 000

**Fee structure**

Initial fee 5% (upfront charge)

Annual management fee 0.75%\*

\*This fee is included in the quoted return figures

As part of our continued efforts to improve on service, you are now able to view your investments on the Internet ([www.stanlib.com](http://www.stanlib.com)). Simply click on the Secure Services tab on the left-hand navigation bar. Follow the easy step-by-step customer registration process. Print, sign and fax the registration form together with a copy of your identity document to (+2711) 448 6666.

Once your registration has been approved you will be notified via email and you will be able to view your investments 24 hours a day.

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